

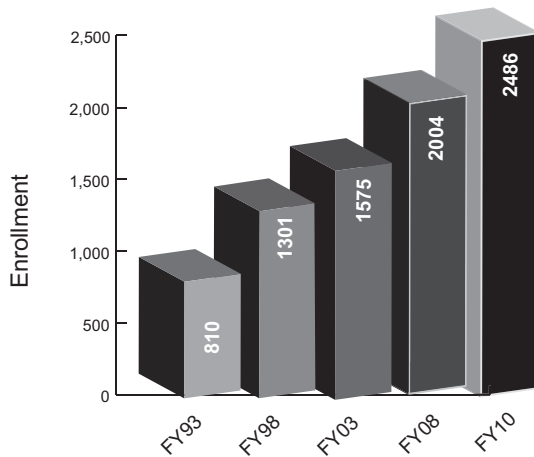
Northwest Iowa Community College General Obligation Bond

September 14, 2010

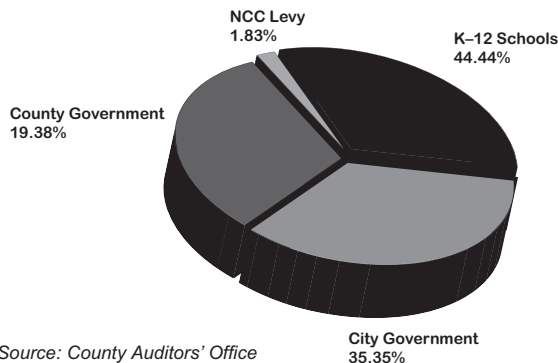


Northwest Iowa
Community College

Enrollments Are Growing...
Credit Enrollments



Average Taxpayers Bill—Sioux County



Source: County Auditors' Office

Frequently Asked Questions

What is the September 14 NCC general obligation bond vote about?

Voters in Area IV are being asked to approve a **\$13.4 million** bond over **15 years** for Northwest Iowa Community College. This bond would support three main areas of the College:

- Career & Technical Education Facilities
- Advanced Technology
- Energy Conservation & Efficiencies

How were these needs identified?

The NCC Board of Trustees directed College Administration to conduct a Facilities Assessment to assess the planning process for growth, development and renovation of College facilities. The extensive research and analysis resulted in a final report that recommended the Board of Trustees explore funding options to address the immediate facility needs.

How will I be impacted?

Home Assessed Value \$100,000	Actual Tax Levied Per Year \$16.65
Ag Land Assessed Value Average Per Acre \$1,300	Actual Tax Levied Per Year Per Acre \$.31

Source: County Assessors' Office

Are these funds used for staff salaries?

No, the Code of Iowa does not allow the use of a general obligation bond for salaries.

Why a general obligation bond issue?

A bond issue is a way to address enrollment growth by accelerating construction projects. Unlike levies, which are often renewed by voters to continue support of the College, bond issues provide funds for a specific dollar amount and are not renewable. This

bond will generate **\$13.4 million** over **15 years** for specific projects to address growing enrollments.



Who can vote on September 14?

This bond affects residents of Lyon, O'Brien, Osceola, and Sioux counties, as well as the Marcus-Meriden-Cleghorn School District located in Cherokee County.

Can I vote before September 14?

Yes, you can vote before election day. You can apply for an absentee ballot and return it before polls open on September 14 or visit your county Auditor's Office prior to September 14.

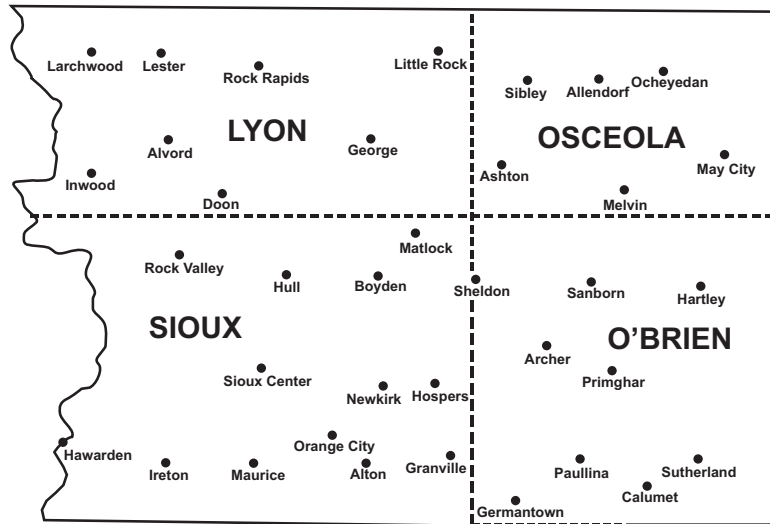
Would this bond issue be renewable?

No, bond issues are intended to fund specific projects, for specific dollar amounts and for a specific amount of time. Because of our tax base, this bond issue will be fully funded and expire in 15 years.

The College is a vital part of life for northwest lowans

NCC Graduates *Live Where You Live*

College Service Area



Area Schools Served:

Boyden-Hull
 Central Lyon
 George-Little Rock
 Hartley-Melvin-Sanborn
 Marcus-Meriden-Cleghorn
 MOC-Floyd Valley
 Netherlands Reformed Christian
 Rock Valley
 Sheldon
 Sibley-Ocheyedan
 Sioux Center
 South O'Brien
 Spalding Catholic
 Trinity Christian
 Unity Christian
 West Lyon
 West Sioux
 Western Christian

NCC provides quality credit programs

- More than 40 technical and career programs train students for in-demand careers including Electrical, Health and Transportation.
- Arts & Sciences transfer program credits are accepted at four-year colleges and universities throughout Iowa and the country.
- More than 4,000 area high school students have taken a College course since 1999.

84% of NCC alumni live and work in Iowa

- An increasingly diverse student base is served through traditional classroom offerings, ICN classes, condensed 7x7 classes and online courses.
- More than 9,500 students have graduated from Northwest Iowa Community College.

NCC is a leader in Continuing Education and Business & Industry Training

- Last year, more than 13,000 lifelong learners participated in Continuing Education & Training and Business & Industry Center offerings.

NCC's economic impact is approximately \$50 million in our communities

- NCC accounts for approximately \$47.2 million of labor and non-labor income in the NCC service area. Calculations were based on College operations, student spending and past student productivity. —CC Benefits, October 2007